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5.1: Mutually Exclusive Alternatives

- One of the important functions of financial management and engineering is the creation of “alternatives”.

- If there are no

- alternatives to consider then there

- really is no problem to

- solve! Chapter 5: PRESENT WORTH

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10.2 Incremental cash flow analysis is mandatory for the ROR method and B/C method. (See Table 10.2 and Section 10.1 for comments.) 10.5

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Interest 3.1 • Simple interest:
 $\$20,000 = \$10,000(1 + 0.075N)$ ($1 + 0.075N$) = 2 $N = 1 / 0.075$

= 13.33 ≈ 14 years • Compound interest: ... Contemporary

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edition ... Analysis Period Versus

Required Service Period

Analysis/Study Period • The time

span over which the economic

effects of an investment will be

evaluated (study period or planning horizon) Required Service Period •

The time span over which the service of equipment (or investment) will be needed

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engineers how to make smart

financial decisions in an effort to

create economical products. As

design and manufacturing become

an integral part of engineers' work,

they are required to make more

and more decisions regarding

money.

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